

APPENDIX F

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL ALTERNATIVE BUDGET – CHANGES TO ITEM 12 TREASURY MANAGEMENT STRATEGY STATEMENT

10.0 THE COUNCIL'S CURRENT BALANCE SHEET AND TREASURY POSITION [Page 121]

	31.03.20 Act £m	31.03.21 Forecast £m	31.03.22 Forecast £m	31.03.23 Forecast £m	31.03.24 Forecast £m	31.03.25 Forecast £m	31.03.26 Forecast £m
General Fund CFR	17.4	25.6	38.4	42.0	42.3	41.9	40.7
HRA CFR	71.8	70.6	61.3	60.1	58.9	57.6	56.3
Total CFR	89.1	96.2	99.8	102.1	101.2	99.5	97.0
Less: External Borrowing	-80.1	-79.0	-69.7	-67.5	-64.7	-63.5	-62.2
Internal Borrowing	9.0	17.3	30.1	34.6	36.4	36.0	34.8
Less: Usable Reserves	45.2	39.5	22.7	18.8	15.3	10.3	4.3
Less: Working Capital Estimate	(13.6)	(12.1)	(10.6)	(9.1)	(9.1)	(9.1)	(9.1)
Investments or (New Borrowing)	49.7	34.2	3.2	-6.7	-12.1	-16.7	-21.5

APPENDIX E

PRUDENTIAL INDICATORS

CAPITAL INDICATORS

2. Estimates of Capital Expenditure [Page 134]

Capital Expenditure	2020/21 Approved £m	2020/21 Revised £m	2021/22 Est £m	2022/23 Est £m	2023/24 Est £m
Non-HRA	12.920	10.671	20.586	5.875	2.938
HRA	12.857	7.514	23.309	13.650	12.124
Total	25.777	18.185	43.895	19.525	15.063

Capital Financing	2020/21 Approved £m	2020/21 Revised £m	2021/22 Est £m	2022/23 Est £m	2023/24 Est £m
Capital receipts	1.071	0.404	5.453	0.400	0.400
Government Grants	0.925	0.716	1.046	0.862	0.861
Major Repairs Reserve	3.870	1.470	5.539	3.179	3.185
Reserves	0.040	0.797	1.629	0.000	0.000
Other Contribution-S106	0.000	0.137	0.271	0.000	0.000
Right to Buy Receipts	6.736	4.849	7.468	2.750	2.608
Grants - Other	0.000	0.000	0.000	0.000	0.000
Revenue contributions	1.042	0.829	3.741	7.129	5.740
Total Financing	13.684	9.202	25.147	14.320	12.795
Unsupported borrowing	12.093	8.983	18.748	5.205	2.268
Total Funding	12.093	8.983	18.748	5.205	2.268
Total Financing and Funding	25.777	18.185	43.895	19.525	15.063

3. Capital Financing Requirement [Page 135]

Capital Financing Requirement	2019/20 Actual £m	2020/21 Est £m	2021/22 Est £m	2022/23 Est £m	2023/24 Est £m	2024/25 Est £m
Non-HRA	17.4	25.6	38.4	42.0	42.3	41.9
HRA	71.8	70.6	61.3	60.1	58.9	57.6
Total CFR	89.1	96.2	99.8	102.1	101.2	99.5

4. Gross Debt and the Capital Financing Requirement [Page 135]

Debt – as at 31 March	2020 Act £m	2021 Est £m	2022 Est £m	2023 Est £m	2024 Est £m
Borrowing	80.117	78.963	69.683	67.477	64.743
Transferred Debt	0.090	0.082	0.075	0.068	0.061
Total Debt	80.207	79.045	69.758	67.545	64.804

5. Authorised Limit and Operational Boundary for External Debt [Page 136]

Operational Boundary for External Debt	2020/21 Approved £m	2020/21 Revised £m	2021/22 Est £m	2022/23 Est £m	2023/24 Est £m
Borrowing	138.380	141.094	153.707	147.795	145.696
Other Long-term Liabilities	0.500	0.500	0.500	0.500	0.500
Total	138.88	141.594	154.207	148.295	146.196

Authorised Limit for External Debt	2020/21 Approved £m	2020/21 Revised £m	2021/22 Est £m	2022/23 Est £m	2023/24 Est £m
Borrowing	140.380	143.094	155.707	149.795	147.696
Other Long-term Liabilities	0.700	0.700	0.700	0.700	0.700
Total	141.08	143.794	156.407	150.495	148.396

6. Ratio of Financing Costs to Net Revenue Stream [Page 136]

Ratio of Financing Costs to Net Revenue Stream	2019/20 Actual %	2020/21 Approved %	2020/21 Revised %	2021/22 Est %	2022/23 Est %	2023/24 Est %
Non-HRA	5.64	6.45	6.75	9.89	14.73	16.04
HRA	12.52	12.24	12.51	13.03	10.91	10.43
Total (Average)	9.58	9.48	9.76	11.37	12.24	10.97

7. Incremental Impact of Capital Investment Decisions [Page 137]

Incremental Impact of Capital Investment Decisions	2020/21 Approved £	2020/21 Revised £	2021/22 Estimate £	2022/23 Estimate £	2023/24 Estimate £
Increase in Band D Council Tax	6.44	1.92	3.39	6.18	7.25
Increase/(Decrease) in Average Weekly Housing Rents *	4.31	0.00	1.15	4.23	3.40